



7. Receive the report on the 2025 year-end finances  
Nicol

Bruce

Bruce Nicol presented a report on the 2025 year end finances. The actual results for 2025 are still being analyzed and will be finalized and distributed in the months to come. Preliminary results are better than anticipated. The previous budget projected a deficit of \$14,000 to be covered by the Endowment Fund. It now looks as if we will end the year with a surplus.

This is quite a swing to the positive on the revenue side due to higher pledges, and rental income. Our auction revenue was up, as were the fees paid to the church by the Zoie Gardiner Fund, which are a percentage of funds disbursed.

Bruce acknowledged the efforts of staff and volunteers to create a welcoming and engaging community where generosity prevails.

8. Presentation of the proposed 2026 budget  
Hoadley

David

We're balanced for 2025 and the 2026 budget is balanced.

Revenue: 65% of our revenue is from contributions. We are now getting more revenue from property (22%) plus an increase in the Zoie Gardiner Fund.

Expenses: Personnel cost is 62%... (22% for our ministers, and 40% for other personnel). 27% goes to property.

Contributions pay for personnel; property income pays for property expenses. There will be no draw on endowment for 2025 or 2026. Pledges are up by about \$50,000 with half coming from new members and half coming from raised pledges.

Service auction revenue increased by about \$6,000! Kudos to the Special Events Fundraising Team.

Rental expenses largely moved to personnel. Increased building maintenance fund to \$100,000. This is the average of what they will need over the next five years. Our aging building needs more TLC.

Some personnel costs increased due to COLA and increased hours. Rev. Melora pointed out that the music director income increase is COLA plus moving her salary from a special fund to regular expense line, and does not represent an actual 'raise'.

Estimated Slippage of \$2,277 is the historical average of savings and this will likely be more than this amount.

It is thanks to great work by everyone that we are in this position.

9. Questions from the membership? Shirley  
Travis

Madelaine Clarke: What happens to the overage when we do better than anticipated? Response: these monies go into general revenue.

Lynn Hunter: Insurance costs went down? Response: The original estimate was pessimistic. Deductible was increased. Actual figure will be coming next month. Broker agreed with the estimated \$40,000 in the budget.

Erin Lumley: Resources in the kitchen. Hot water is hard to get. When do you make decisions about upgrades? Response: Andy and Bradley responded: We will look at it! Problem with on-demand heaters. Recommendations have been made and this will be attended to.

Nancy Dobbs: Recognized that the ABC Team, comprising John Hopewell, Kathleen Zimmerman, Barry Wiebe, David Hoadley, Linda Grimaldi and Jessica Houk, worked very well. Thanks, and congratulations.

10. Motion: Approval of proposed 2026 budget David  
Hoadley

Motion: David Hoadley moved that we approve the 2026 budget as presented. Seconded by Mollie Twidale. Carried Unanimously.

11. Closing words and extinguish the chalice  
Lynngood

Rev.Shana

Community works beautifully; community will save us.

12. Adjournment 12:51

Shirley Travis

12:51